

For Immediate Release

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Dan Frisbee Appointed CEO of Walton Construction

KANSAS CITY, MO – Walton Investors, LLC has appointed Dan Frisbee of St. Louis as Walton Construction Company, LLC's new chief executive officer. As CEO, Frisbee will provide overall direction and vision for the company, whose corporate offices are in Kansas City, Missouri. He will also continue to oversee and support the operations of Walton's five divisions nationwide.

"I'm honored to continue developing our corporate culture and systems to make Walton a great company and a great place to work," said Frisbee. "The past year was a very active and positive year for our company. In addition to our leadership transition, we've built the largest backlog of work ever in our history, thanks to the hard work of our division and corporate staff."

Frisbee, with more than 35 years experience in the construction industry, was previously the chief operating officer of Walton Construction. He was promoted to that position in June 2007 to provide oversight to all of Walton's operating divisions. Prior to that, he was executive vice president of the Walton-St. Louis Division, which he opened in 2002.

Frisbee became an owner when he joined Walton Investors in September 2006. He was the first executive outside of Kansas City to join the company's ownership group.

John Martin, Walton's previous CEO, announced his plan to retire by the end of this year. Frisbee's appointment followed that announcement and is a continuation of Walton's long-term strategic plan, set in motion five years ago by the company's founder Greg Walton. That effort began with a succession plan and a realignment of Walton's corporate services group to better address the company's growth and support its divisional offices. Since announcing the succession plan in 2002, Walton has grown from \$300 million to more than \$700 million in revenue.

Frisbee received a Bachelor of Science degree in civil engineering from the University of Missouri – Rolla. He is a registered professional engineer in Missouri.

Walton Construction Company, LLC, maintains full-service offices in Kansas City, St. Louis, Springfield, Mo., Dallas, and New Orleans, and is ranked among the top contractors in the United States by *Engineering News Record*. Established in 1985, Walton Construction has grown steadily to become a leader in pre-construction, general contracting, design-build and construction management services.

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