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BILL PETTY JOINS WALTON CONSTRUCTION OWNERSHIP

NEW ORLEANS, La. (September 24, 2007) – Bill Petty has been named part of the ownership team of Walton Construction Company, LLC.

Petty has joined the Walton Investors group, which consists of six other senior management executives: John Martin, chief executive officer; Dennis Thompson, chief strategy officer; Bill Melcher, chief financial officer; Dan Frisbee, chief operating officer; Greg Philips, president of the Kansas City Division; and Ric Foster, senior vice president.

In April 2007, Walton Investors signed an agreement to purchase the remaining interest in Walton. This signed agreement was the final step of the succession plan transition of founder and former Chairman Greg Walton.

Five years ago, Greg Walton announced the succession plan transition and realignment initiative of its corporate support services group to better address the growth of the company and support its divisional offices. Since announcing the succession plan in 2002, the company has grown from \$300 million to more than \$700 million in revenue.

Since its establishment in 2003, the New Orleans Division has flourished under Petty's leadership and 24 years of experience in the construction industry. The Division has grown from 5 employees and \$33,000 revenue to 290 employees and \$218 million in revenue in 2006.

Some of the Division's recent noteworthy projects include: Harrah's Hotel, West Jefferson Medical Center and the Acute Care Facility of the Portsmouth Naval Hospital.

Walton Construction Co., LLC, which maintains full-service offices in Kansas City, St. Louis, Springfield, Mo., Dallas, and New Orleans, is ranked among the top contractors in the United States by Engineering News Record. Established in 1985, Walton Construction has grown steadily to become a leader in pre-construction, general contracting, design-build and construction management services.

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