

For Immediate Release

For More information contact:
Patty Weaver 816-753-2121
Toni Alexander 816-235-7725

WALTON CONSTRUCTION ANNOUNCES LEADERSHIP EVOLUTION
Investors Group Succeeds Founder at Helm of Company

(Kansas City, Mo., April 18, 2007) – A group of Walton investors recently signed an agreement to purchase the remaining interest in Walton Construction Company, LLC. This signed agreement was the final step of the succession plan transition of founder and Chairman Greg Walton.

The Walton investors group consists of six senior management executives: John Martin, president and chief executive officer; Dennis Thompson, executive vice president and chief operating officer; Bill Melcher, chief financial officer; Greg Philips, executive vice president and division manager of the Kansas City Division; Ric Foster, senior vice president; and Dan Frisbee, executive vice president and division manager of the St. Louis Division.

“To be sure, this change is the culmination of a long term strategic plan set in motion a few years ago by Greg Walton to ensure the perpetuation of his company and a natural and seamless transition to new ownership as we move forward,” said Thompson. “Greg is to be complimented and our deepest appreciation goes out to him for his far-sighted thinking in guaranteeing the future of a company he has built over the past twenty years into a national building company with a solid reputation.”

Five years ago, Greg Walton announced the succession plan transition and realignment initiative of its corporate support services group to better address the growth of the company and support its divisional offices. Since announcing the succession plan in 2002, the company has grown from \$300 million to more than \$800 million in revenue.

“We have made the transition from a general contracting company to a professional services company, focusing on best practices; attracting, developing and retaining top talent; and performing business operations based on core values and principles,” said Thompson.

As continuation of the transition, Greg Walton will provide business consulting services to Walton through his company, GRW Consulting.

Walton Construction Co., LLC, which maintains full-service offices in Kansas City, St. Louis, Springfield, Mo., Dallas, and New Orleans, ranks 33rd among the Top 50 in Domestic General Building Revenue list according to *Engineering News Record* in 2006. Established in 1985, Walton Construction recently celebrated its 20th anniversary and has grown steadily to become a leader in pre-construction, general contracting, design-build and construction management services.

###